

Business Law LL.M. Degree

This memorandum lists both the general degree requirements established by the Academic Rules as well as the more specific requirements applicable to the Business Law LL.M. Degree. The document also contains a roster of core faculty for this degree.

- I. **General Requirements for the Business Law LL.M. Degree:** In order to receive the Business Law LL.M. degree a student must:
 - a. be admitted as a candidate for the LL.M. degree;
 - b. satisfactorily complete 24 semester credits of Law School work (**17 credits of which must be in business law related courses**), including coursework completed as a Humphrey Law Fellow, with a **minimum grade point average of 2.0** for all law courses. The student will complete the requirements for the LL.M. degree within one academic year. The candidacy of any student who has not completed the requirements in that time will be reviewed by the Faculty Chair of the Business Law concentration and the Director of International Programs, who may dismiss the student or establish conditions for continued candidacy. If the conditions are not met, the candidate may be dismissed;
 - c. earn a grade point average of at least 2.0 overall, for all course work;
 - d. satisfactorily complete at least two semesters of residence as a law student (for this purpose registration for at least nine semester credits each semester is required);
 - e. comply with all other applicable requirements of the Law School Academic Rules, other rules of the Law School and of the University;
 - f. LL.M. students must complete at least 17 credits from approved “required” or “recommended” business law courses (see details below). Courses taken outside the Law School must comply with both the policy on credits taken outside the Law School and the requirements stated herein; and
 - g. satisfactorily fulfill the writing requirement: complete a course, seminar, independent study, or externship/internship that requires a significant writing research component of at least 25 total pages (double-spaced) in length on a business law topic or that involves a significant practical experience in a business law-related setting. A determination whether a writing project meets this requirement shall be made by the Faculty Chair of the Business Law concentration. * **LAW 6021 – LL.M. Legal Writing and Legal Skills I** or **LAW 6022 – LL.M. Legal Writing and Legal Skills II** will fulfill this requirement.

- II. **Specific Requirements of the Business Law LL.M. Degree**
 - a. Required Courses—Business Law LL.M. students must take:
 - i. **LAW 6051 - Business Associations/Corporations (4 credits), and**
 - ii. **LAW 6076 - Essentials of Business for Lawyers (3 credits)**

*Any of the following Carlson School of Management may be substituted for Essentials of Business for Lawyers:

Financial Accounting (3cr) (MBA 6030)

Financial Statement Analysis (2cr) (ACCT 5160)

Financial Statement Analysis (4cr) (ACCT 6100)

Financial Accounting II (2cr) (ACCT 6101)

Managerial Economics (3cr) (ACCT 6140)

Accounting for Mergers and Acquisitions Derivatives (2cr) (ACCT 6160)

b. A course which fulfills the writing requirement described above in section 7

c. Business Law LL.M. students must take at least two of the following courses (exceptions may be made by Faculty Chair, depending upon course availability):

- i. LAW 6614—American Legal Profession (2 credits)
- ii. LAW 6001—Contracts (4 credits)
- iii. LAW 6102 - Mergers and Acquisitions (3 credits)
- iv. LAW 6857—Corporate Tax (3 credits) *Taxation I is a prerequisite
- v. LAW 6114—Partnership Taxation (3 credits) *Taxation I is a prerequisite
- vi. LAW 6837—Contract Drafting **OR** LAW 6023 – LL.M. Contract Drafting (2 credits)
- vii. LAW 6107—Bankruptcy (3 credits)
- viii. LAW 6109—Creditor’s Remedies/Secured Transactions (3 credits)
- ix. LAW 6055—Advanced Corporate Law (3 credits)
- x. LAW 6211—Federal Securities Regulation (4 credits)
- xi. LAW 6100 – Taxation I (3 credits)
- xii. LAW 6721 – Corporate Bankruptcy (2 credits)

d. Recommended Courses—additional to fulfill 17 minimum credits

Administrative Law (3cr) (LAW 6606)

Advanced Real Estate Transactions (3cr) (LAW 6844)

Advanced Torts (2-3cr) (LAW 6230)

Antitrust (3cr) (LAW 6207)

Antitrust Seminar (2cr) (LAW 6840)

Building Effective Legal Arguments in Litigation (2cr) (LAW 6924)

Business Strategy for Legal Professionals (3cr) (LAW 6643)

Community Banking (2cr) (LAW 6805)

Comparative Antitrust Law (2cr) (LAW 6840)

Comparative Corporate Scandals (3cr) (LAW 6064)

Comparative Theories of Ownership (2cr) (LAW 6849)

Complex and Cross-Cultural Negotiations (2cr) (MGMT 6035/LAW 6626)

Construction Law (2cr) (LAW 6113)

Consumer Protection Law (3cr) (LAW 6642)

Contracts (4cr) (LAW 6001)

Cooperatives and Collective Entrepreneurship Seminar (2cr) (LAW 6807)

Corporate Counsel (2cr) (LAW 6830)
Employee Benefits (3cr) (LAW 6244)
Energy Law (2-3cr) (LAW 6062)
Energy Project Development and Finance (LAW 6877)
Estate Planning (3cr) (LAW 6151)
Estate Planning and Drafting (2cr) (LAW 6817)
Federal Tax Procedure (2cr) (LAW 6106)
Federal Reserve System – Legal and Policy Perspectives (2cr) (LAW 6923)
Financial Institutions Law Seminar (2cr) (LAW 6852)
Financial Markets Analysis for Lawyers (2cr) (LAW 6048)
Financial Regulation (3cr) (LAW 6061)
Food and Drug Law (3cr) (LAW 6402)
Information Governance (2cr) (LAW 6705)
Insurance (3cr) (LAW 6214)
Integrative Leadership (3cr) (LAW 6623/MGMT 6402)
International Bankruptcy (LAW 6898)
International Business Transactions (3cr) (LAW 6601)
International Contracts (2cr) (LAW 6800)
International Business Operation and Negotiation (3cr) (LAW 6622)
International Tax (3cr) (LAW 6627)
International Trade (3cr) (LAW 6619)
Investment Banking (2cr) (LAW 6823)
Investment Management Law (2cr) (LAW 6041)
Law & Economics Workshop (2cr) (LAW 6865)
Law Firm Practice & Management (2cr) (LAW 6912)
Legal Malpractice (2cr) (LAW 6212)
Mass Torts Seminar (2cr) (LAW 6704)
Mergers & Acquisitions (3cr) (LAW 6102)
Negotiation Seminar (LAW 6870)
Nonprofit Law (2cr) (LAW 6873)
Products Liability (2cr) (LAW 6227)
Professional Responsibility – Business (3cr) (LAW 6662) (Previously LAW 6600) (note: prior to Fall 2016 there are several sections of Professional Responsibility that have the same course number, but only the section for the Business Lawyer fulfills the Business Law LL.M.)
Real Estate Transactions (3cr) (LAW 6213)
Racketeering and the RICO Act: Criminal and Civil Liability (2cr) (LAW 6814)
Sales (3cr) (LAW 6052)
Securities Litigation (2-3cr) (LAW 6217)
Structured/Securitization Finance Seminar (2cr) (LAW 6843) T
Tax I (3-4cr) (LAW 6100)
Transactional Lawyer Skills (3cr) (LAW 6246)
Unincorporated Business Associations (3cr) (LAW 6049)
White Collar/Corporate Crime (2cr) (LAW 6818)

e. Eligible Graduate Level Courses (5000-8000) in Other University Departments

Financial Accounting (3cr) (MBA 6030)
Financial Statement Analysis (2cr) (ACCT 5160)

Financial Statement Analysis (4cr) (ACCT 6100) Financial Accounting II (2cr) (ACCT 6101)
 Managerial Economics (3cr) (ACCT 6140)
 Accounting for Mergers and Acquisitions, and Derivatives (2cr) (ACCT 6160)
 Control and Incentives (4cr) (ACCT 6201)
 Advanced Managerial Accounting (2cr) (ACCT 6335)
 Managing the Global Corporate Tax Rate (2cr) (ACCT 6075)
 Financial Management of Depository Institutions (2cr) (FINA 6122)
 Mergers and Acquisitions (2cr) (FINA 6222)
 Corporate Finance Analysis and Decisions (4cr) (FINA 6241)
 Advanced Corporate Finance Analysis and Decisions (4cr) (FINA 6242)
 Securitization Markets (2cr) (FINA 6324)
 Mergers and Acquisitions (2cr) (FINA 6422)
 Introduction to Derivatives and Financial Risk Management (2cr) (FINA 6522)
 Advanced Topics in Fixed Income and Derivatives (2cr) (FINA 6529)
 Compensation and Benefits (4cr) (HRIR 6501)
 Compensation Theory and Applications (2cr) (HRIR 6502)
 Employer-Sponsored Employee Benefit Programs (2cr) (HRIR 6503)
 Executive Compensation (2cr) (HRIR 6504)
 Information Technology Management (2cr) (IDSC 6040)
 Financial Information Systems and Technology (2cr) (IDSC 6421)
 Knowledge Management (2cr) (IDSC 6471) Managerial Decision Making (2cr) (IDSC 6481)
 Financing Business Ventures (4cr) (MGMT 6023)
 Industry Analysis and Competitive Strategy (4cr) (MGMT 6031)
 International Strategy and Organization (2cr) (MGMT 6040)
 Corporate Strategy (4cr) (MGMT 6085)
 The International Environment of Business (4cr) (MGMT 6305)

- f. A student may petition the Faculty Chair to include a course not listed here if the course will substantially further the student's understanding of this Degree's subject matter.
- g. Core law school faculty for this Degree are listed below. Faculty may be added (e.g., upon joining this University) or removed (e.g., if the faculty member's teaching interests move away from the subject matter) at the discretion of the Degree Faculty Chair.

Edward Adams
 Emily Buchholz
 Ann Burkhart
 Carol Chomsky
 Tom Cotter
 Prentiss Cox
 Oren Gross
 Ralph Hall
 Kristin Hickman

Claire Hill
 John Matheson
 Brett McDonnell
 William McGeeveran
 Steve Meili
 Amy Monahan
 Richard Painter
 Daniel Schwarcz
 Paul Vaaler



Business Law LL.M. Degree Checklist

- 24 + credits total
- 17 + credits from Business Law courses or related (approved) courses
- Law 6051: Business Associations/Corporations
- Law 6076: Essentials of Business for Lawyers (or alternate choice)
- Writing Requirement
- At least two courses from section c i – xii
- Rest of 17 credits from section d (recommended courses)