Business Law LL.M. – Degree Requirements

This memorandum lists both the general degree requirements established by the Academic Rules as well as the more specific requirements applicable to the Business Law LL.M. Degree. The document also contains a roster of core faculty for this degree.

I. General Requirements for the Business Law LL.M. Degree: In order to receive the Business Law LL.M. degree a student must:
   a. be admitted as a candidate for the LL.M. degree;
   b. satisfactorily complete 24 semester credits of Law School work (17 credits of which must be in business law related courses), including coursework completed as a Humphrey Law Fellow, with a minimum grade point average of 2.0 for all law courses. The student will complete the requirements for the LL.M. degree within one academic year. The candidacy of any student who has not completed the requirements in that time will be reviewed by the Faculty Chair of the Business Law concentration and the Director of International Programs, who may dismiss the student or establish conditions for continued candidacy. If the conditions are not met, the candidate may be dismissed;
   c. earn a grade point average of at least 2.0 overall, for all course work;
   d. satisfactorily complete at least two semesters of residence as a law student (for this purpose registration for at least nine semester credits each semester is required);
   e. comply with all other applicable requirements of the Law School Academic Rules, other rules of the Law School and of the University;
   f. LL.M. students must complete at least 17 credits from approved “required” or “recommended” business law courses (see details below). Courses taken outside the Law School must comply with both the policy on credits taken outside the Law School and the requirements stated herein; and
   g. satisfactorily fulfill the writing requirement: complete a course, seminar, independent study, or externship/internship that requires a significant writing research component of at least 25 total pages (double-spaced) in length on a business law topic or that involves a significant practical experience in a business law-related setting. A determination whether a writing project meets this requirement shall be made by the Faculty Chair of the Business Law concentration. * LAW 6021 – LL.M. Legal Writing and Legal Skills I or LAW 6022 – LL.M. Legal Writing and Legal Skills II will fulfill this requirement.

II. Specific Requirements of the Business Law LL.M. Degree
   a. Required Courses—Business Law LL.M. students must take:
      i. LAW 6051 - Business Associations/Corporations (4 credits), and
      ii. LAW 6076 - Essentials of Business for Lawyers (3 credits)
*Any of the following Carlson School of Management may be substituted for Essentials of Business for Lawyers:
Financial Accounting (3cr) (MBA 6030)
Financial Statement Analysis (2cr) (ACCT 5160)
Financial Statement Analysis (4cr) (ACCT 6100)
Financial Accounting II (2cr) (ACCT 6101)
Managerial Economics (3cr) (ACCT 6140)
Accounting for Mergers and Acquisitions Derivatives (2cr) (ACCT 6160)

b. **A course which fulfills the writing requirement** described above in section g

c. Business Law LL.M. students must take **at least two of the following courses** (exceptions may be made by Faculty Chair, depending upon course availability):

   i. LAW 6614—American Legal Profession (2 credits)
   ii. LAW 6001—Contracts (4 credits)
   iii. LAW 6102 - Mergers and Acquisitions (3 credits)
   iv. LAW 6857—Corporate Tax (3 credits) *Taxation I is a prerequisite
   v. LAW 6114—Partnership Taxation (3 credits) *Taxation I is a prerequisite
   vi. LAW 6837—Contract Drafting OR LAW 6023 – LL.M. Contract Drafting (2 credits)
   vii. LAW 6107—Bankruptcy (3 credits)
   viii. LAW 6109—Creditor’s Remedies/Secured Transactions (3 credits)
   ix. LAW 6055—Advanced Corporate Law (3 credits)
   x. LAW 6211—Federal Securities Regulation (4 credits)
   xi. LAW 6100 – Taxation I (3 credits)
   xii. LAW 6721 – Corporate Bankruptcy (2 credits)

d. **Recommended Courses**—additional to fulfill 17 minimum credits

Advanced Administrative Law (3cr) (LAW 6650)
Advanced Real Estate Transactions (3cr) (LAW 6844)
Antitrust (3cr) (LAW 6207)
Building Effective Legal Arguments in Litigation (2cr) (LAW 6924)
Business and Human Rights (2cr) (LAW 6637)
Comparative Business Regulation (2cr) (LAW 6927)
Comparative Laws (2cr) (LAW 6881)
Comparative Theories of Ownership (2cr) (LAW 6849)
Complex and Cross-Cultural Negotiations (2cr) (MGMT 6035/LAW 6626)
Construction Law (2cr) (LAW 6113)
Consumer Protection Law (3cr) (LAW 6642)
Contracts (4cr) (LAW 6001)
Cooperatives and Collective Entrepreneurship Seminar (2cr) (LAW 6807)
Corporate Counsel (2cr) (LAW 6830)
Employee Benefits (3cr) (LAW 6244)
Energy Law (2-3cr) (LAW 6062)
Estate Planning (3cr) (LAW 6151)
Estate Planning and Drafting (2cr) (LAW 6817)
European Union Business Law (3cr) (LAW 6647)
Federal Tax Procedure (2cr) (LAW 6106)
Federal Reserve System – Legal and Policy Perspectives (2cr) (LAW 6923)
Financial Regulation (3cr) (LAW 6061)
Food and Drug Law (3cr) (LAW 6402)
Information Governance (2cr) (LAW 6705)
Insurance (3cr) (LAW 6214)
Integrative Leadership (3cr) (LAW 6623/MGMT 6402)
International Bankruptcy (LAW 6898)
International Business Transactions (3cr) (LAW 6601)
International Contracts (2cr) (LAW 6800)
International Business Operation and Negotiation (3cr) (LAW 6622)
International Tax (3cr) (LAW 6627)
Investment Banking (2cr) (LAW 6823)
Investment Management Law (2cr) (LAW 6041)
Labor and Antitrust in the Gig Economy and Beyond (2cr) (LAW 6825)
Law & Economics Workshop (2cr) (LAW 6865)
Law Firm Practice & Management (2cr) (LAW 6912)
LL.M. Small Business Practicum (for LL.M. students ONLY) (2cr) (LAW 6038)
Mergers & Acquisitions (3cr) (LAW 6102)
Nonprofit Law (2cr) (LAW 6873)
Principles of Corporate Governance (2cr) (LAW 6858)
Products Liability (2cr) (LAW 6227)
Professional Responsibility – Business (3cr) (LAW 6662) (Previously LAW 6600) (note: prior to Fall 2016 there are several sections of Professional Responsibility that have the same course number, but only the section for the Business Lawyer fulfills the Business Law LL.M.)
Real Estate Transactions (3cr) (LAW 6213)
Racketeering and the RICO Act: Criminal and Civil Liability (2cr) (LAW 6814)
Sales (3cr) (LAW 6052)
Securities Litigation (2-3cr) (LAW 6217)
Social Enterprises (2cr) (LAW 6929)
Structured/Securitization Finance Seminar (2cr) (LAW 6843) T
Tax I (3-4cr) (LAW 6100)
Advanced LLC’s and Partnerships (3cr) (LAW 6049)
U. S. Economic Sanctions and Export Controls (2cr) (LAW 6703)
White Collar/Corporate Crime (2cr) (LAW 6818)

e. Eligible Graduate Level Courses (5000-8000) in Other University Departments

Financial Accounting (3cr) (MBA 6030)
Financial Statement Analysis (2cr) (ACCT 5160)
Financial Statement Analysis (4cr) (ACCT 6100) Financial Accounting II (2cr) (ACCT 6101)
Managerial Economics (3cr) (ACCT 6140)
Accounting for Mergers and Acquisitions, and Derivatives (2cr) (ACCT 6160)
Control and Incentives (4cr) (ACCT 6201)
Advanced Managerial Accounting (2cr) (ACCT 6335)
Managing the Global Corporate Tax Rate (2cr) (ACCT 6075)
Financial Management of Depository Institutions (2cr) (FINA 6122)
Mergers and Acquisitions (2cr) (FINA 6222)
Corporate Finance Analysis and Decisions (4cr) (FINA 6241)
Advanced Corporate Finance Analysis and Decisions (4cr) (FINA 6242)
Securitization Markets (2cr) (FINA 6324)
Mergers and Acquisitions (2cr) (FINA 6422)
Introduction to Derivatives and Financial Risk Management (2cr) (FINA 6522)
Advanced Topics in Fixed Income and Derivatives (2cr) (FINA 6529)
Compensation and Benefits (4cr) (HRIR 6501)
Compensation Theory and Applications (2cr) (HRIR 6502)
Employer-Sponsored Employee Benefit Programs (2cr) (HRIR 6503)
Executive Compensation (2cr) (HRIR 6504)
Information Technology Management (2cr) (IDSC 6040)
Financial Information Systems and Technology (2cr) (IDSC 6421)
Knowledge Management (2cr) (IDSC 6471) Managerial Decision Making (2cr) (IDSC 6481)
Financing Business Ventures (4cr) (MGMT 6023)
Industry Analysis and Competitive Strategy (4cr) (MGMT 6031)
International Strategy and Organization (2cr) (MGMT 6040)
Corporate Strategy (4cr) (MGMT 6085)
The International Environment of Business (4cr) (MGMT 6305)

f. A student may petition the Faculty Chair to include a course not listed here if the course will substantially further the student’s understanding of this Degree’s subject matter.

g. Core law school faculty for this Degree are listed below. Faculty may be added (e.g., upon joining this University) or removed (e.g., if the faculty member’s teaching interests move away from the subject matter) at the discretion of the Degree Faculty Chair.

Edward Adams              Steve Meili
Emily Buchholz            Amy Monahan
Ann Burkhart              Richard Painter
Carol Chomsky             Daniel Schwarcz
Tom Cotter                Paul Vaaler
Prentiss Cox
Oren Gross
Ralph Hall
Kristin Hickman

Claire Hill
John Matheson
Brett McDonnell
William McGeveran
Business Law LL.M. Degree Checklist

- 24 + credits total (including Introduction to American Law, 2 credits)
- 17 + credits from Business Law courses or related (approved) courses, including:
  - Law 6051: Business Associations/Corporations
  - Law 6076: Essentials of Business for Lawyers (or approved alternate choice)
  - Writing Requirement
  - At least two courses from section c i – xii above
  - Remainder of the 17 Business Law credits from section d or e above
- Maintain a GPA of 2.0 or higher in all courses

*Please note that LL.M. students who are completing the Business Law LL.M. degree (as opposed to the Business Law concentration) do NOT need to submit a Concentration Memorandum form.

Thank you!