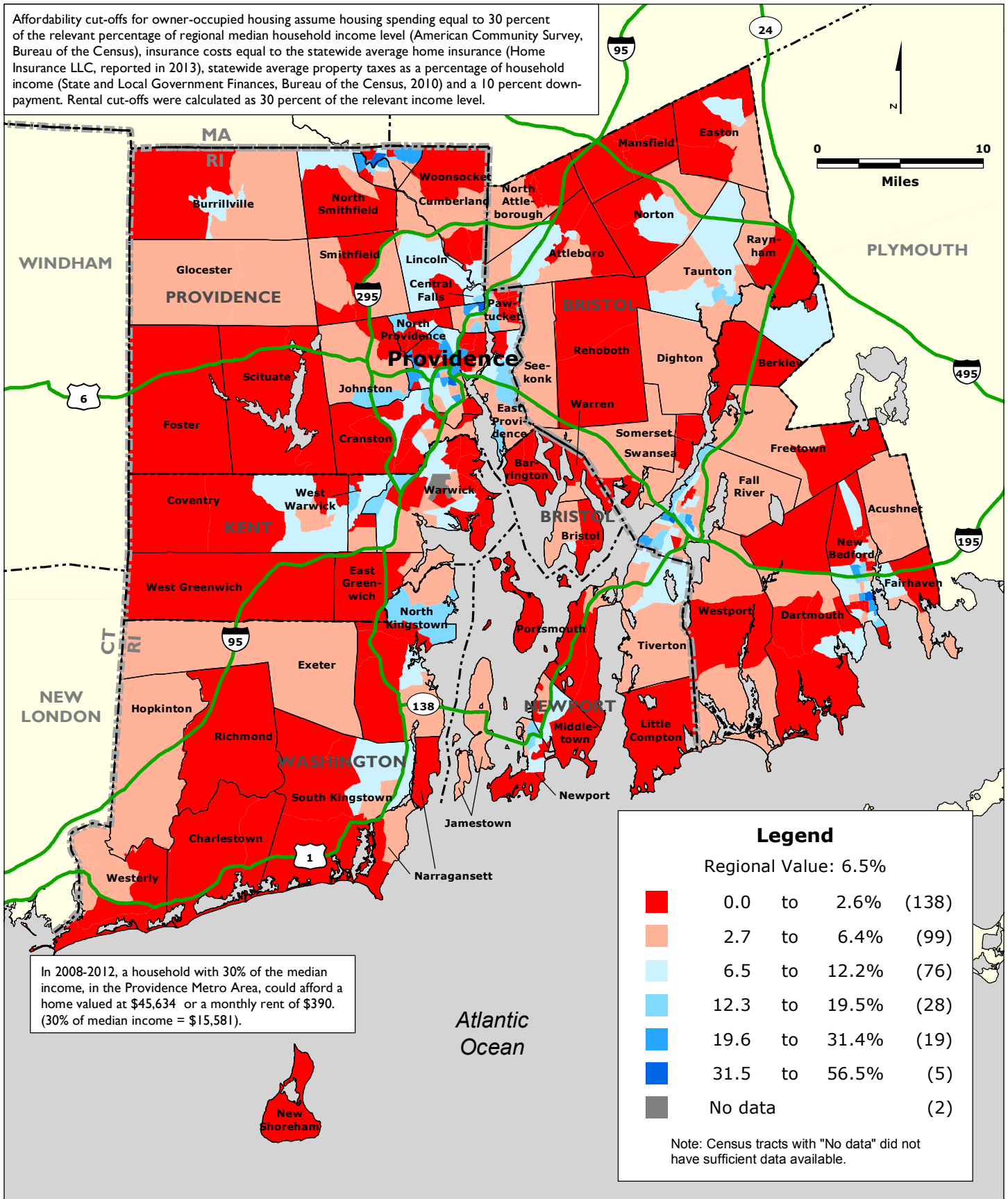


PROVIDENCE REGION: Percentage of Housing Units Affordable at 30% of Regional Median Income by Census Tract, 2008-2012

Affordability cut-offs for owner-occupied housing assume housing spending equal to 30 percent of the relevant percentage of regional median household income level (American Community Survey, Bureau of the Census), insurance costs equal to the statewide average home insurance (Home Insurance LLC, reported in 2013), statewide average property taxes as a percentage of household income (State and Local Government Finances, Bureau of the Census, 2010) and a 10 percent down-payment. Rental cut-offs were calculated as 30 percent of the relevant income level.



In 2008-2012, a household with 30% of the median income, in the Providence Metro Area, could afford a home valued at \$45,634 or a monthly rent of \$390. (30% of median income = \$15,581).